



Bondi Beach Cottage



Annual Report 2022 -2023



Bondi Beach Cottage

Bondi Beach Cottage Incorporated

42 Brighton Boulevard

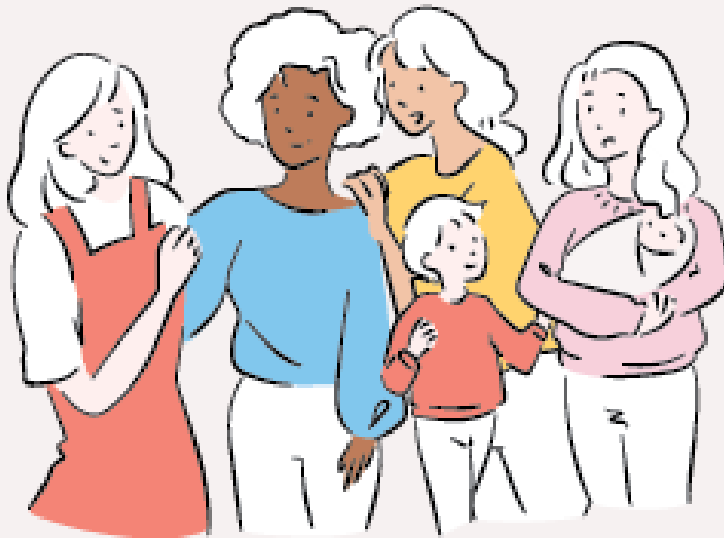
North Bondi, Eora, NSW, 2026

02 9365 1607

admin@bondibeachcottage.org.au

bondibeachcottage.com

ABN: 609 127 473 42



Bondi Beach Cottage acknowledges the Bidjigal, Birrabirragal and Gadigal people, who traditionally occupied the Eora Coast and the land on which we live and work. We acknowledge all elders past and present and extend this respect to all Aboriginal and Torres Strait Islander people. We recognise the trauma of colonisation and its continued impact on Aboriginal and Torres Strait Islander people and our commitment to reconciliation through our Reflect Reconciliation Action Plan.

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Introduction

Bondi Beach Cottage has been providing women and their families with professional support for over 40 years. By providing flexible, affordable childcare, women-specific counselling and other support activities, we aim to increase social and economic participation and enhance wellbeing.

Bondi Beach Cottage provides women with qualified, specialist domestic and family violence counselling to enable them to understand the dynamics and tactics of coercive control, access information about options available to them and receive psychological and emotional support to be empowered to make decisions about their and their children's safety and wellbeing.

Bondi Beach Cottage is a not-for-profit corporation managed by a volunteer Board. Our childcare centre and our counselling service are funded separately by the NSW Department of Education and the NSW Department of Communities and Justice, respectively. We also receive additional funding from the Australian Department of Social Services.

Waverley Council has provided long-term, ongoing support to Bondi Beach Cottage by providing our current premises at a subsidised rent; some maintenance of the building; and some grants to fund some services and groups. While Council has no role in managing or directing the operations of the Cottage, our shared goal is to achieve the best possible outcomes for our local community, and we are very appreciative of their commitment.

“The counsellor was an absolute godsend during a very difficult time in my life. I will forever be grateful for her kindness, knowledge, and strength. I am also grateful for the police officers who put me in touch with Bondi Beach Cottage. I don't know how I would have made it through that time without the support and understanding I received from this service.”



Supporting our local community since 1979

Our mission

To provide quality occasional childcare and evidence-based family support services with a focus on domestic and family violence support. Our goal is to support individuals and families within our community, particularly those who are vulnerable, empowering them to make positive changes in their lives. Through our holistic service offerings, we can deliver improved outcomes for families.

Our vision

To be a unique community organisation that empowers the social and personal welfare of individuals and families, particularly vulnerable community members.



Our values

- Integrity
- Collaboration
- Care and respect
- Inclusiveness
- Commitment to social justice

Our board



Susan Price

Chairperson

Susan Price has been on the Board of the Cottage since March 2017 and Chair since October 2018. She has 30 years' experience as a lawyer, with a focus on employment law. Susan teaches contemporary leadership and change management at the University of Sydney; advises organisations locally and globally on issues relating to diversity and inclusion. She is a member of Australian Institute of Company Directors and an Honorary Associate of the University of Sydney Business School.

Susan has a wide range of experience in community organisations, both in governance roles and advising on employment issues. She is currently Chair of Epilepsy Action Australia and a board member on Jessie Street National Women's Library. She has previous experience as a board member of Rape and Domestic Violence Services Australia and as a sub-committee member of Women Lawyers Association of NSW, Workplace Practices and Policy Sub-Committee.

Susan has lived in Bondi for over 25 years and has three children.



Geraldine Campbell

Treasurer

Geraldine Campbell was welcomed onto our Board in November 2021 and has recently taken the position of Treasurer.

Geraldine is currently the CEO of Waratah Education Foundation, whose mission is to support programs that pursue, promote and improve education outcomes for all children in Australia. In a past role, Geraldine managed a group of large Child Care Centres and therefore brings childcare expertise in her role as Board member.

Geraldine lives with her husband and 5-year-old daughter who has just started kindy!



Sarah Camilleri

Deputy Chair

Sarah joined the Board of the Cottage in April 2018 as Deputy Chair. She brings with her over 14 years' of experience in marketing, brand strategy and communications in both the Not-For-Profit and Corporate sectors. Sarah is passionate about supporting vulnerable women and children and continues to work closely with both Board and staff members to implement and optimise marketing strategies to ensure that the legacy of Bondi Beach Cottage continues well into the future.

Sarah lives in Bronte with her husband and young son.



Whitney Brennan

Secretary

Whitney Brennan joined the Board of the Cottage in February 2019. Whitney brings extensive experience in community engagement, government funding process and government relations, including experience working for the Former Prime Minister, The Hon Malcolm Turnbull.

Whitney is completing a Masters in International Security with a focus on Human Security. Whitney is the mother of a baby boy.



Fiona Crockett

Public Officer

Fiona Crockett has been on the Board since November 2021. With over thirty years of experience across government, corporate and the not-for-profit sectors in social impact, Fiona is known for her deep understanding of the social impact agenda.

Over the past 20 years, Fiona has been at the forefront of corporate social responsibility and social impact programs in some of Australia's top performing socially responsible brands, including Westpac and Kimberly-Clark Australia & New Zealand. Fiona has also held a number of senior executive roles within the not-for-profit sector, and currently also sits on the Fundraising & Marketing Committee for Mary Ward International Australia.

Chair's report

The last few years have been challenging, but this past year started to see us get back to operating in a “new normal” operating environment. Due to the dedication of our staff, Bondi Beach Cottage continues to be seen as an integral part of our local community.

Our Occasional Childcare service under the leadership of Andrea Pena Rojas, and supported by her staff, navigated the ever-changing COVID rules, and worked hard towards the service's rating and assessment which I am pleased to announce has been assessed as “Meeting” service levels. This has been a very rigorous and time-consuming process, and a big thank you to Andrea and her team. We regularly get lovely feedback from families that use the service, which is a testament to our caring staff.

We renamed the Family Support Services team to better reflect the work the team does, and it is now known as Women's Counselling & Support. Eleanor Campbell continues to lead the service and has worked hard to embed our new counselling model. That work has enhanced the reputation of the Cottage due to the professionalism of the service it provides to women, and has seen strong interest from other services and funders. Eleanor is supported by Jo-Roxy and Dasha. During the year we said goodbye to Natasha, and also welcomed Sonia, a social work student who performed a placement with the Cottage. We continue to see increased complexity of issues for the women who present, and the need for our services is as great as it ever was.

Sandra von der Heyden continues to put in the hard work to keep the Cottage running smoothly. She was assisted during the year by Sarah, and the fantastic Anna Kim from John Ferguson Accounting. Big thanks to all of those who keep us on track so efficiently.

Our latest Board members Geraldine Campbell, our Treasurer, and Fiona Crockett, who brings a wealth of fund-raising experience, hit the ground running. We said goodbye to Whitney Brennan, and wish her all the best for the future. A big thanks to Sarah Camilleri our Deputy Chair who personally undertook a number of projects on behalf of the Board.

One of those projects was to oversee recruitment for new Directors, and we are fortunate to have some excellent candidates that will be confirmed at our Annual General Meeting, bringing a wealth of experience, local connections, and new thinking to the Board.

The Cottage can only operate thanks to many supporters, our main funders being Waverley Council, who provide our subsidised premises; Department of Communities & Justice and Department of Education who partially fund counselling and the childcare service respectively; and the Federal Government Family Safety grant programme. We are fortunate to have many other supporters like the Rose Bay Rotary Club, and other donors. We thank all of our supporters, we could not deliver all of the services we do without them.

We continue to be in regular contact with Allegra Spender, and had a visit from our new State member, Kellie Sloane, MP. Despite advocating for more funding for local services, there is still significant unmet need in our community that is not matched by current funding levels, and one that we will continue to raise with decision makers directly and through our peak body.

Susan Price
Chairperson



Treasurer's report

The 2023 fiscal year was a challenging year which resulted in a deficit of \$168,268 for the Cottage. This deficit was expected and was a result of a strategic decision by the Board of the Cottage to continue to support the growth of our Domestic Violence counselling service with limited additional funding. As can be seen in our Women's Counselling reflection for the year, the support we are providing is essential to those that use our service, and the need is getting greater.

Income for the 2023 financial year was \$966,791, a slight decrease on the prior year (\$1,003,522). Expenditure for the same period this financial year was \$1,135,060, an increase on the prior year (\$1,010,402) leaving a deficit of \$168,268.

Grants and childcare fees make up 98% (\$951,509) of our income. I wish to acknowledge the support of our funding bodies, NSW Department of Education, NSW Department of Communities and Justice, Australian Government Department of Social Services and Waverley Council.

I would like to thank all our 2023 donors, including The Kelly Family Trust, The Rotary Club of Rose Bay, Double Bay Bowling Club, The Myer Community Fund, Bunnings Rose Bay, Brown Sugar Restaurant Bondi, and a number of individual donors. Donations to Bondi Beach Cottage are invaluable as they provide us with the opportunity to upgrade our facilities and expand our service offering in areas such parenting groups and client brokerage.

Staffing expenses account for 85% of our overall expenditure, an investment which is reflected in the quality services our clients receive. The remainder of our expenditure is on operational costs such as utilities, rent, supplies and equipment.

My thanks to the Board and all staff members for their dedication and hard work. Special thanks to our bookkeepers John Ferguson and Anna Kim who have overseen our finances for the year.

Meagher Howard & Wright are the BBC auditors.

Geraldine Campbell

Treasurer



Operations' report

The resilience and adaptability of the Board and staff of Bondi Beach Cottage have seen us through some significant challenges in the six years I have been with the Cottage. This year, we have faced financial challenges as we strive to balance affordable services with operational costs.

While in previous years we were fortunate to receive additional state funding that allowed us to improve our facilities and increase counselling capacity, this year funding was not as readily available. However, we did receive a generous federal grant that enabled us to renovate our childcare playground, including the installation of new artificial turf and soft fall.

Our longstanding relationship with Waverley Council continued with the signing of another 5-year lease through to 2027. As our landlord, apart from providing BBC with subsidised rental, Waverley Council generously provided some much-needed repairs to the Cottage, including the installation of a new boundary fence, replacement of an entire window fitting, as well as roof repairs. We are very appreciative of the support our local Council provides which demonstrates their appreciation of the vital services BBC offers to our local community.

I would like to thank our Board members who, in the face of ongoing challenges, remain committed to improving the quality of childcare and our women's counselling services and ensuring that BBC remains a relevant and valuable service. Their diverse skill set, expertise and experience provides the strategic direction and governance structure required to fulfil their responsibilities in the best interests of our community.

Many thanks to Andrea, our Childcare Coordinator, and Eleanor, our Women's Counselling Coordinator, who manage and motivate their teams to achieve great outcomes for our families and clients. Andrea and her dedicated team of Educators continue to provide a safe and nurturing environment for the growth and development of our children. Eleanor and her team of Counsellors have provided invaluable professional counselling and support for our clients.

Thank you to Sarah, our Admin Assistant, who has provided effective admin support over the past year. Sarah will be leaving us for the birth of her third child. She will be greatly missed.

Thank you also to Anna Kim for her assistance with all our accounting and payroll functions. Her advice and efficiency are always invaluable.

As the demand for our services continues to grow, we will need to secure additional funding to meet this increased need. A future focus on fundraising will be crucial to ensure the continuity of our services. We all remain committed to providing a safe and supportive environment for our children and their families and women affected by domestic and family violence and the complex challenges they present.

Sandra von der Heyden

Operations Manager



Acknowledgements

We would like to acknowledge and thank our major funding bodies:

NSW Department of Communities and Justice

NSW Department of Education

Australian Government Department of Social Services

Waverley Council

We would also like to thank the following donors for their generous support:

Myer Bondi Junction

Bunnings Rose Bay

The Sebastian Foundation

Verity Kelly (Kelly Family Trust)

The Rotary Club of Rose Bay

Double Bay Bowling Club

Brown Sugar Restaurant Bondi



Women's Counselling Service Report



“The service helped me understand and identify the abuse I was facing, then helped me escape the abuse with my children and build a new life... Amazing.”

Who and how we helped

232

women accessed
specialist DFV
occasions of service

2518

occasions of service
to women impacted
by DFV

192

received specialist
DFV counselling

For each hour of counselling, women impacted by DFV required an hour of casework support to meet their safety and wellbeing needs.

Most women were
aged between 26-55

54%

of clients born
outside Australia

37%

of clients identified as
CALD



288
Enquiries annually

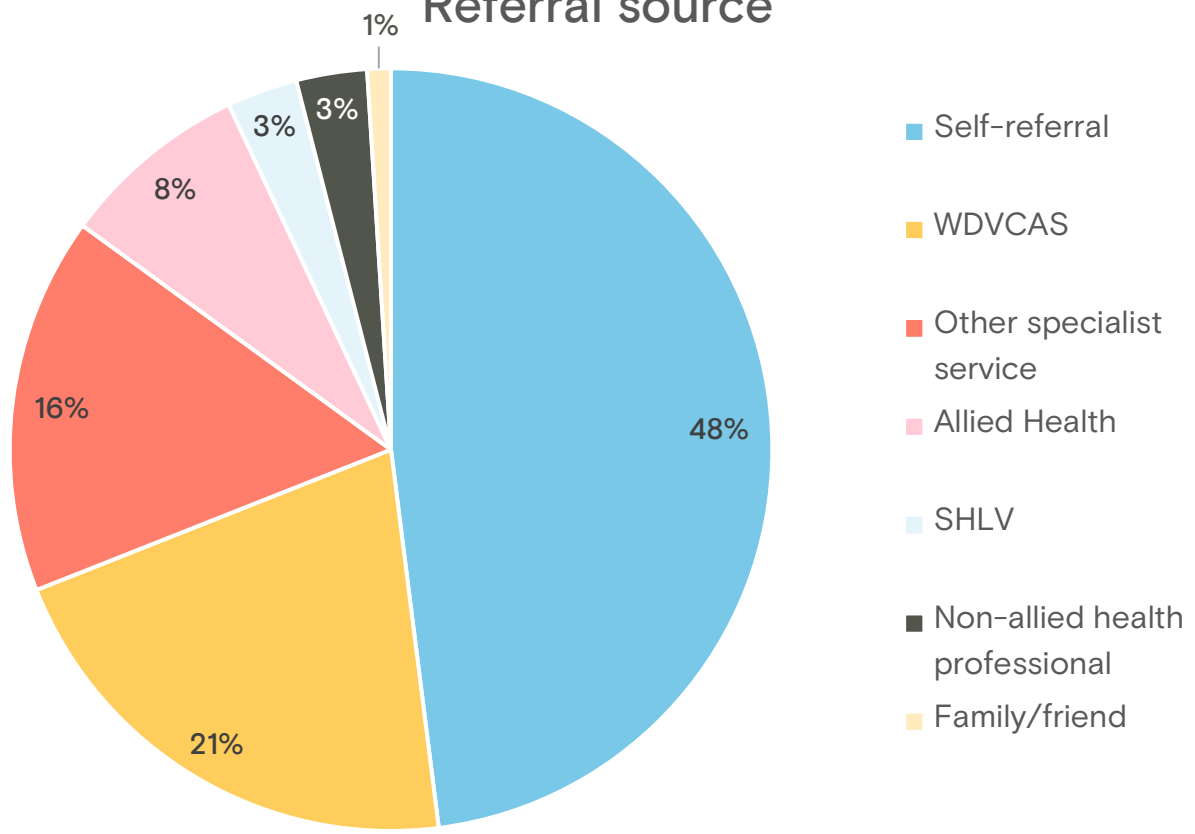


85%
were provided with a service



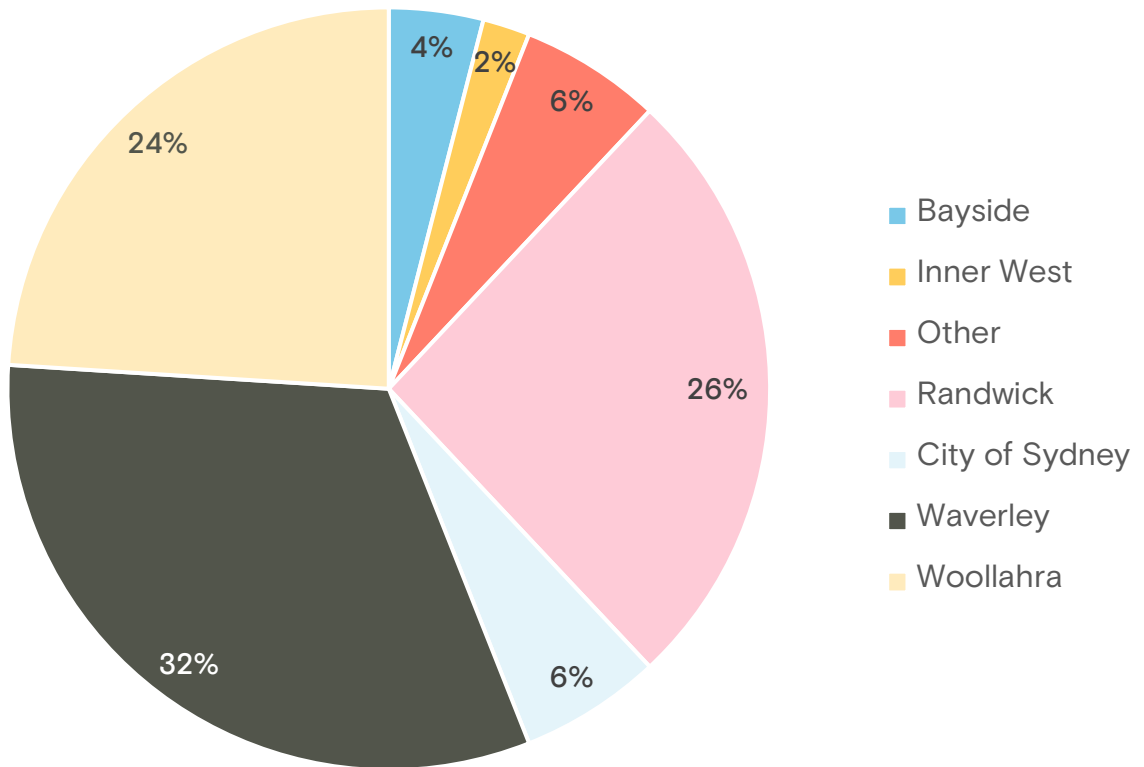
51% of referrals received counselling service
15% referred to a more appropriate service
17% received a single counselling/advice session

Referral source



- 48% of enquiries were from women calling us directly, with our service recommended by hotlines, clients who have used the service before, families, and friends.
- Followed by 37% from specialist women’s domestic violence services (i.e., our sister services)

Client Local Government Areas



In addition to our core counselling service, other services we provide include:

- 30 women who had previously engaged with BBC were provided with one-off and/or short-term support activities including file note requests, subpoenas, information, and referrals but did not require additional counselling.
- 46 extended consultations were provided to other services and clients. Single-service consultations provide expert advice to allied professionals on best practice response to disclosures of DFSV and complex trauma eg GPs in our local area, social workers at hospitals, psychologists and therapists working with women, bystanders to violence, and one-off advice to women on safety.
- 80 advocacy, stakeholder engagement, and sector-building activities that aim to improve the responses and work towards the prevention of gendered violence and including with DVNSW, state and federal members of parliament, local government, Eastern Suburbs Domestic Violence Network, City of Sydney Domestic Violence Network.

“I feel privileged to have accessed this wonderful service. The counsellor has treated me with kindness, care, compassion and respect. I am deeply grateful to her and the service for guiding me during a challenging time and for championing my right to safety.”

Women's Counselling Service Coordinator's Report

Women's Counselling Service provides counselling and support to women impacted by domestic, family and sexual violence as well as a small number of women who have sought counselling with us for other reasons, including because they face barriers accessing other clinical supports. In 22-23 we provided between 9-12 counselling shifts per week (3-4 counsellors working 3 days per week) and provided service for 232 women.

The demand for our service is consistent. We see women who need help to understand what is happening to them and their children, to get appropriate psychological support and to get the information about and connection to the services and systems they need to use to keep themselves and their families safe. And then they need support to recover.

We consistently see brave women who are struggling to find justice for themselves and their children during and after abuse. Many of our women are born overseas (54%), many identify as CALD (37%), almost all are socially isolated, and most have experiences of gendered violence prior to the DFV they are currently experiencing (52%). We are seeing high numbers of women who have experienced head injury, sexual assault and non-fatal strangulation, for which they have not had a medical treatment or policing response. We are seeing a consistently high number of women who are referred to our service when they are misidentified as the perpetrator and when ADVOs are misused as a further weapon of compliance and control. Another worrying trend is the number of women who seek support when an adolescent child(ren) is using violence in the home. These women face additional barriers to creating safety for themselves, for the child using the violence and for other children living in the home including the presence of an adult perpetrator. We continue to see women who experience DFSV post separation. Leaving a violent relationship is only one step in moving to safety. Most women find the abuse worsens when they have left the shared/family home. We have also observed that many women who report DFSV also report sexual harassment and bullying in the workplace and in their wider social systems.

2023 marks the end of the 2-year process of the development and implementation of the Bondi Model. The BBC Board funded this program in recognition of the increasingly specialised knowledge and skills required to respond to women who are impacted by DFSV. It was a significant financial commitment which demonstrated BBC's commitment to social justice and addressing the critical social problem of gendered violence. I am happy to report that as we move to the end of the process, our counsellors have completed the training, practice, and supervision such that we all meet the quality assurance standards that are built into the model (excepting Stage 3 – Processing). At this point we are able to reflect on a number of benefits of the model:

- There is a good flow through of clients allowing us to provide a high quality of service to a large number of women. This is particularly important with the high demands on the DFSV sector and the number of services that are at and over capacity resulting in women having to wait to get help.
- Clients benefit from both an efficacious clinical counselling service *and* a social justice response. This means that our clients are appropriately linked to services to address their material needs as well as support to attend to the knowledge, skills and emotional health that promote them to access those resources.
- Positive outcomes in prevention, early intervention and response and change in a wide range of differing domains of clients' lives (intimate partner relationship, family/home, work/professional and cultural) which is inclusive of their families and children. When women are provided with skills, knowledge and resources to make themselves safe, they are also in a position to provide these same supports to their children including helping their children to recover from DFV, breaking inter-generational cycles of abuse, teaching their children skills to manage impacts, sharing with children their knowledge of social injustice such that their children recognise and know how to move from other violent relationships.

- Assurance that the service meets the needs of the client; we are starting to build a strong evidence base of the usefulness of the model for our clients.
- The wellness of staff who receive comprehensive vicarious trauma supervision, individual clinical supervision and group clinical supervision as well as self-care allowance.

Counsellors have worked hard with clinical lead, psychologist and C-PSTD specialist Jackie Burke, as well as their individual supervisors and group clinical supervisor, Lauren Evans, to ensure their competence to provide a high standard of service. We have also benefited from the support of Esra at FullStop who provides counsellors with support to manage the impacts of vicarious trauma that are inherent in the work. The counselling team acknowledges the Board's commitment to staff wellbeing. As the coordinator, one of my biggest concerns is the wellbeing of *all* women, including staff.

Counsellors have also worked very hard to establish and deepen our engagement with local services and systems and the wider sector. We have used our subject expertise to strengthen the works of others and thereby improve services received by women in the local and wider areas. This has included over 80 consultations and activities within the sector which is a significant contribution for such a small service:

- Use of our data and analysis to inform policy and planning decisions including with our local, state and federal members.
- Advocating on behalf of our clients for social justness in services, systems and structures.
- Providing subject expertise to our local allied health professionals and other responders.

Although we have sought increased funding from Department of Communities and Justice, Department of Social Services and various grants, unfortunately, we have been unsuccessful in increasing our revenue base despite the continually high referral numbers. In 22-23, 46% of our counselling work was unfunded. Thankfully, the BBC Board has not, as is the case with other services, cut service provision. However, it is well understood that without additional revenue, we will not be able to maintain the current service offering.

We are very appreciative of the support of Nicole (Waverley Council) and Melinda (Randwick Council) for their ongoing commitment to improving the lives of women in the Eastern Suburbs and Beaches and their commitment to the work of our team. We are also appreciative of the work of Mum 4 Mum, Hope and Heal, Karitane, the social workers at all our local hospitals, PARVAN and Sally at*and* Coaching who collaborate so closely with us; the team at DVNSW who are such a great support as our peak body and keep us in touch with the wider sector and provide our clients with high-level systemic advocacy; WDV CAS teams for helping us to improve our women's experience in their engagement with policing and court engagement; Robyn Gilbert at Legal Aid (SACP) who continue to provide us with legal guidance in managing subpoenas and requests for file notes; our colleagues at Fullstop Australia who provide us with real-time support on practice and ethical issues, debriefing and advice and our clients with 24/7 crisis support where required and we can rely on them to offer a high-quality DFV service response.

Eleanor Campbell

Women's Counselling Service Coordinator

"I got approved for Victims Services and just want to thank you for all your help with the letter."



Occasional Childcare Centre Report

A close-up photograph of two young children wearing superhero masks. The child on the left is wearing a red Spider-Man mask with black webbing and white eye lenses. The child on the right is wearing a blue Captain America mask with a large white 'A' on the forehead. Both children are smiling and looking towards the camera.

“A child can teach an adult three things: to be happy for no reason, to always be busy with something, and to know how to demand with all his might that which he desires.” ~ Paulo Coelho.

Occasional Childcare Centre Coordinator's Report

Despite all the challenges we had, it has been an incredible year, and I am thrilled to share some of our accomplishments and experiences with you all.

First, I want to express my deepest gratitude to the incredible educators who have been part of the Cottage during this year. Their dedication and effort to maintain a nurturing and enriching learning environment, not only for our children but for everyone involved, has been extraordinary.

I feel incredibly lucky to witness the meaningful interactions between educators and children, how the OCC team supports each other, and how we constantly come up with new ideas to improve the Cottage.

I must also acknowledge the incredible reputation that Bondi Beach Cottage has as an Occasional Childcare Centre, which is reflected in the overwhelming positive feedback we received throughout the year and the long waiting list of families who wish to be part of our community, this is the result of the quality care and education we provide here at the Cottage.

We had our national assessment and rating in December 2022. Given two elements in 2 areas to improve, our rating was working towards, but this was adjusted immediately so we requested to be re-assessed. We are waiting to hear from the Department of Education, they should get back to us between July and October 2023. Thank you to everyone who contributed to helping us get ready for the assessment. Special mention to Hania and all the educators for their knowledge, effort, and input on the self-assessment document and the visit day.

The beginning of 2023 was disrupted by prolonged absences due to illnesses and the holidays of many educators who, due to the pandemic, could not take their well-deserved breaks. Due to the shortage of staff, we were forced to rely on casual agency educators, which adversely affected our budget. However, we were quickly able to overcome these challenges and were able to offer care for our children with our pool of educators and stop the overrun of costs.

As part of our budget over the past year, staff have continued to receive professional development training in many areas e.g. First Aid and CPR, NQF, programming, children's behaviour, child protection, Safe Sleeping etc. We continued to invest in the children's learning with many resources and amazing incursions. Also, we've started working on two big projects, which are renovating the bathroom and for our outdoor area, renewing our shade sails and purchasing some new outdoor equipment. We're trying to get some funds so this can happen.

I would like to thank Sandra, Eleanor, Sarah and Anna for their continuous support throughout this year, as well as the Board for their commitment, great work and support, and for remaining strong as we navigated many challenges.

I look forward to starting this incredible journey all over again in 2023 - 2024.

Andrea Peña Rojas

Childcare Coordinator

“BBC has an amazing group of people working together, that provides a great sense of community and family. Our daughter feels like the educators and the other kids are a part of her family. Can't thank everyone there enough for the care and education they have given our daughter.”



Children and Families

86

Children attended childcare at Bondi Beach Cottage.

79

Families accessed childcare at Bondi Beach Cottage.

66

Free half day childcare sessions accessed by women during counselling.

4

Children assisted by inclusion support and additional childcare subsidy.

“M loves the Cottage and is always so happy after his days there. Everyone is so friendly, and it feels like a small family. We notice he loves the Cottage and educators and is generally more happy at the Cottage than the other childcare we’ve used. So, thank you for being so wonderful.”





Financial Statement



Bondi Beach Cottage Inc.
Financial Statement for the year ended 30 June 2023

Bondi Beach Cottage Inc

ABN: 60 912 747 342

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For the year ended 30 June 2023

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Bondi Beach Cottage Inc

ABN: 60 912 747 342

Committee's report

For the year ended 30 June 2023

Your committee members submit the financial report of Bondi Beach Cottage Inc for the financial year ended 30 June 2023.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Susan Price (President)
Sarah Camilleri
Whitney Brennan
Geraldine Campbell (Treasurer)
Fiona Crocket

Principal activities

The principal activity of the association during the financial year is:

To provide Family Support Services and Childcare Facilities

No significant change in the nature of these activities occurred during the year.

Operating result

The loss of the association for the financial year after providing for income tax amounted to \$(168,268).

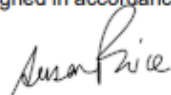
Significant changes in state of affairs

There have been no significant changes in the state of affairs of the association during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the members of the committee:



Susan Price (President)

Dated 18.09.2023



Geraldine Campbell (Treasurer)

Dated 11/09/2023

Bondi Beach Cottage Inc

ABN: 60 912 747 342

Income statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Childcare Fees	503,887	462,513
Grants	447,622	505,259
Other Income	15,152	35,750
Subsidies	130	-
	<hr/>	<hr/>
	966,791	1,003,522
Expenses		
Administration	86,854	117,130
Capital Expense	1,011	9,643
Program Costs	17,334	21,222
Property & Maintenance	68,454	57,395
Salaries & Wages	771,793	667,451
Staff On-Costs	189,613	137,561
	<hr/>	<hr/>
	1,135,060	1,010,402
Surplus	<hr/>	<hr/>
Retained earnings at the beginning of the financial year	(168,268)	(6,880)
	480,040	486,920
Retained earnings at the end of the financial year	<hr/> <hr/>	<hr/> <hr/>
	311,771	480,040

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

ABN: 60 912 747 342

Balance sheet

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Current assets			
Cash and cash equivalents	3	396,268	581,676
Trade and other receivables	4	27,566	11,438
Other current assets	5	-	4,470
Total current assets		<u>423,834</u>	<u>597,584</u>
Total assets		<u>423,834</u>	<u>597,584</u>
Current liabilities			
Trade and other payables	6	18,018	13,962
Provisions	7	39,993	37,134
Other current liabilities	8	34,027	52,347
Total current liabilities		<u>92,037</u>	<u>103,442</u>
Non-current liabilities			
Provisions	7	20,025	14,102
Total non-current liabilities		<u>20,025</u>	<u>14,102</u>
Total liabilities		<u>112,063</u>	<u>117,545</u>
Net assets		<u>311,771</u>	<u>480,040</u>
Members' funds			
Retained earnings		311,771	480,040
Total members' funds		<u>311,771</u>	<u>480,040</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

ABN: 60 912 747 342

Notes to the financial statements

For the year ended 30 June 2023

The financial statements cover Bondi Beach Cottage Inc as an individual entity. Bondi Beach Cottage Inc is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009 ('the Act') and the Australian Charities and Not for profit Commission (ACNC) Act 2012.

The principal activity of the association for the year ended 30 June 2023 is:

To provide Family Support Services and Childcare Facilities

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

In the opinion of the committee of management, Bondi Beach Cottage Inc is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. . This financial report is a special purpose financial report prepared in accordance with the disclosure requirements of AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities to the extent applicable as required by the ACNC Regulation 2013.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in the Australian Accounting Standards.

2 Summary of significant accounting policies

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the association are:

These notes should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

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Notes to the financial statements

For the year ended 30 June 2023

Provision of training services

Revenue from the provision of training services is recognised over the period in which the services are rendered. Contracts for training services are either fixed price contracts or contracts charged at hourly rates.

For fixed price contracts, the contracts include an enforceable right for the association to receive payment for work performed to date based on the percentage of time spent including recovery of cost to prepare the training material given the tailored nature of the courses and therefore the criteria for recognition of revenue over time is met.

The association recognises revenue based on actual services provided to the end of the reporting period as a proportion of the total services to be provided under the contract. The association's performance is measured based on actual time incurred in providing courses when compared to the total committed time in accordance with the terms of the contract as this is deemed to provide the most faithful depiction of the provision of the services. If required, estimates of progress towards completion are revised if circumstances change and any changes are reflected in the profit or loss in the period in which the change occurs. The nature of the association's contracts are such that they include only one deliverable and the association's have therefore determined that there is only one performance obligation to be satisfied over time.

The terms of the association's fixed-price contracts either require that the customer pay the fixed amount in instalments over the contract duration or in some cases the association requires payment in full upfront.

Where payment is required upfront, a contract liability is recognised on receipt of the payment and recognised as revenue as the services are provided.

Where payment is required in instalments, at the end of the reporting period, if the services rendered by the association exceed the payments received, the association recognises a contract asset. If the payments received exceed the services rendered, the association recognises a contract liability.

For hourly rate contracts, the association recognises revenue only to the extent that they have a right to invoice. Hourly rate contracts are invoiced quarterly, and consideration is payable when invoiced. Revenue is recognised as each hour is worked.

Contract cost assets

The association recognises assets relating to the costs of obtaining a contract and the costs incurred to fulfil a contract or setup / mobilisation costs that are directly related to the contract provided they will be recovered through performance of the contract.

Costs to fulfil a contract

Where costs are incurred to fulfil a contract, they are accounted for under the relevant accounting standard (if appropriate), otherwise if the costs relate directly to a contract, the costs generate or enhance resources of the association that will be used to satisfy performance obligations in the future and the costs are expected to be recovered then they are capitalised as contract costs assets and released to the profit or loss on a systematic basis consistent with the transfer to the customer of the goods or services to which the asset relates.

These notes should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

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Notes to the financial statements

For the year ended 30 June 2023

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

These notes should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

ABN: 60 912 747 342

Notes to the financial statements

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
3 Cash and cash equivalents			
Cash at Bank		396,268	581,676
		<u>396,268</u>	<u>581,676</u>
4 Trade and other receivables			
Current			
Accrued Income		8,938	6,962
Accrued Interest		2,101	811
OCC Fees in Arrears		13,871	1,364
Prepayments		2,655	2,301
		<u>27,566</u>	<u>11,438</u>
5 Other assets			
Current			
Deposit Paid		-	100
Prepaid Business Insurance		-	4,370
		<u>-</u>	<u>4,470</u>
6 Trade and other payables			
Current			
General Creditors		13,173	14,842
GST Liabilities		4,845	(880)
		<u>18,018</u>	<u>13,962</u>

These notes should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

ABN: 60 912 747 342

Notes to the financial statements

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
7 Provisions			
Current			
Provision - Annual Leave		38,521	35,148
Provision - Time in Lieu		1,472	1,985
		<u>39,993</u>	<u>37,134</u>
Non-current			
Provision - Long Service Leave		20,025	14,102
		<u>20,025</u>	<u>14,102</u>
8 Other liabilities			
Current			
Accrued Audit Fee		2,693	2,562
Accrued Wages		17,001	12,026
Paryoll Liabilities		13,018	6,590
Grants in Advance		-	29,706
Fees in Advance		1,315	1,462
		<u>34,027</u>	<u>52,347</u>
9 Events occurring after the reporting date			
<p>No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.</p>			
10 Retained earnings			
Retained earnings at the beginning of the financial year		480,040	486,920
Surplus		(168,268)	(6,880)
		<u>311,771</u>	<u>480,040</u>
11 Statutory information			

The registered office and principal place of business of the association is:

Bondi Beach Cottage Inc
42 Brighton Blvd
Bondi 2026

These notes should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

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Statement of changes in equity

For the year ended 30 June 2023

	2023 \$	2022 \$
Retained earnings		
Opening retained earnings	480,040	486,920
Net loss	(168,268)	(6,880)
	<u>311,771</u>	<u>480,040</u>
Total equity		
Balance as at 01 July 2022	480,040	486,920
Profit	(168,268)	(6,880)
	<u>311,771</u>	<u>480,040</u>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of MEAGHER HOWARD & WRIGHT.

Bondi Beach Cottage Inc

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Statement by members of committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee and the responsible person declare that in their opinion:

1. there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
2. the financial statements and notes satisfy [do not satisfy] the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.



Susan Price (President)



Geraldine Campbell (Treasurer)

Dated 30 August 2023

MEAGHER, HOWARD & WRIGHT
CERTIFIED PRACTISING ACCOUNTANTS
ABN 42 664 097 441

Ken WRIGHT J.P, M.Com, F.CPA
Greg MIDDLETON B.Com, G.Dip FP, CA
MaryJane HARDY J.P, B.Bus
John HOWARD OAM, J.P, F.CPA, B.Ec
Emma DIAMOND B.Bus

Suite 506
Level 5 / 55 Grafton Street
BONDI JUNCTION NSW 2022
PO Box 653
BONDI JUNCTION NSW 1355

Phone: 02 9387 8988
enquiry@mhw.net.au

Independent Auditor's Report To the Members of Bondi Beach Cottage Inc

Opinion

We have audited the financial report of Bondi Beach Cottage Inc ("the Entity"), which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Committee.

In our opinion, the accompanying financial report of the Entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) giving a true and fair view of the Entity's financial position as at 30 June 2023 and of its financial performance and cash flows for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the Committee, would be in the same terms if given as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and the Committee for the Financial Report

Management is responsible for the preparation of the special purpose financial report that gives a true and fair view in accordance with the relevant Australian Accounting Standards in accordance with the *Australian Charities and Not-for Profits Commission Regulations 2013* and the *Australian Charities and Not-for-profits*

Commission Act 2012 and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

The Committee are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Meagher Howard & Wright
CPA

Suite 506, 55 Grafton Street
Bondi Junction NSW 2022

Greg Middleton
Partner



Date 30 August 2023

Liability limited by a scheme approved under Professional Standards Legislation.

Bondi Beach Cottage Inc

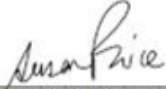
ABN: 60 912 747 342

Certificate by members of committee

Annual statements give true and fair view of the financial position of incorporated association.

We, being the members of the Committee of the Bondi Beach Cottage Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Bondi Beach Cottage Inc during and at the end of the financial year of the association ending on 30 June 2023.



Susan Price (President)



Geraldine Campbell (Treasurer)

Dated 30 August 2023



Bondi Beach Cottage

bondibeachcottage.com